Figure 1 - Smoothed Probabilities of Recession from the Dynamic Factor Model with Regime Switching and NBER-Dated Recession (Shaded Area)

Figure 2 - Filtered Probabilities of Recession from the Dynamic Factor Model with Regime Switching and NBER-Dated Recession (Shaded Area)
Figure 3 - Smoothed Probabilities of Recession - Markov Switching Model on the Growth Rate of Real GDP