

UNIVERSITY OF CALIFORNIA, RIVERSIDE
DEPARTMENT OF ECONOMICS

ECON 103B: MACROECONOMIC THEORY II
WINTER 2009

Instructor: Jang-Ting Guo

Lectures: MWF 10:10 – 11 AM, OLMH 1208

Office: Sproul Hall 3133

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Office Hours: MW 11 AM – noon, or by appointment

Description: This course investigates developments in macroeconomic theory and events. Models that explain economic growth and business cycle fluctuations are examined. The empirical relevance and policy implications of the models are then discussed.

Text: Farmer, Roger E.A., *Macroeconomics*, 2nd edition, South-Western College Publishing, 2002 [Required].

Guo, Jang-Ting, *Study Guide for Macroeconomics*, 2nd edition, South-Western College Publishing, 2002 [Optional].

Discussion Section: There is a regular weekly discussion section held by Neha Raykar for this course. In these discussion sections, Neha will provide supplementary lectures, conduct quizzes, and respond to questions posed by students. Neha will also hold weekly office hours. It is imperative to attend every TA session.

Grading:	Discussion Section	10%
	First Midterm Exam	20%
	Second Midterm Exam	20%
	Final Exam	50%

- If you do not attend discussion sections and do not take quizzes, you will get a grade of “0” for the Discussion Section part of your grade.
- If you miss either midterm exam *for any reason*, then the final exam will count for 70% of you grade.

- If you miss both midterm exams *for any reason*, then the final exam will count for 90% of your grade.
- Once you take the midterm exams, each of them counts for 20% of your grade.
- The first midterm exam is tentatively scheduled to be held during class time on **Friday, January 30, 2009.**
- The second midterm exam is tentatively scheduled to be held during class time on **Friday, February 27, 2008.**
- The final exam will take place in the regularly assigned classroom on **Friday, March 20, 2009, 11:30 AM – 2:30 PM.**
- The final exam is cumulative and comprehensive.
- There will be no alternate or make-up final exam.

Some Requests Regarding Classroom Courtesy

- Please turn off any electronic device (e.g., cellular phone, laptop computer or MP3 player) before the class begins.
- Please do not leave the classroom until the lecture ends.

Some Requests Regarding E-mail Etiquette

- Please start your e-mails with “Dear Professor Guo,” or “Dear Neha,”.
- Please put your full name at the end of your e-mails.
- Please expect to receive a response to your e-mails within 48 hours.

Course Outline: (The chapter numbers in parenthesis correspond to the textbook)

1. Introduction (chapter 1)
2. Measuring the Economy (chapter 2)
3. Macroeconomic Facts (chapter 3)
4. The Theory of Aggregate Supply (chapter 4)
5. Aggregate Demand and the Price Level (chapter 5)
6. Saving and Investment (chapter 6)
7. Unemployment (chapter 7)
8. The Kew-Keynesian Theory of Aggregate Supply (chapter 8)
9. The Open Economy (chapter 13)
10. Debt, Deficits and Economic Dynamics (chapter 14)

Final Note

- You are fully responsible for following up on all the announcements made during the lectures.