

**UNIVERSITY OF CALIFORNIA, RIVERSIDE**  
**DEPARTMENT OF ECONOMICS**

**ECON 103A: MACROECONOMIC THEORY**  
**WINTER 2008**

**Instructor:** Jang-Ting Guo

**Lectures:** MWF 10:10 – 11 a.m., OLMSTED 1208

**Office:** Sproul Hall 3133

**Phone no.:** (951) 827-1588

**E-Mail:** GUOJT@UCR.EDU

**Office Hours:** MW 11 a.m. – noon, or by appointment

**Description:** This course investigates recent developments in macroeconomic theory that deals with income, employment and the price level. Models that explain business cycle fluctuations and economic growth are examined. The empirical relevance and policy implications of the models are then discussed.

**Text:** Dornbusch, Rudiger, Stanley Fischer and Richard Startz, *Macroeconomics*, tenth edition, McGraw-Hill Inc., 2008.  
Basistha, Arabinda, *Study Guide to Accompany Macroeconomics*, tenth edition, McGraw-Hill Inc., 2008; URL: <http://www.mhhe.com/dornbusch10e>, then select “Student Edition” under Online Learning Center (no password is necessary)

**Discussion Section:** There is a regular weekly discussion section scheduled for this course. In these discussion sections, your TA, Aditi Bhattacharyya, will provide supplementary lectures, conduct quizzes, and respond to questions posed by students. Aditi will also hold weekly office hours. It is imperative to attend every TA session.

<b>Grading:</b>	Discussion Section	10%
	First Midterm Exam	20%
	Second Midterm Exam	20%
	Final Exam	50%

- If you do not attend discussion sections and do not take quizzes, you will get a grade of “0” for the Discussion Section part of your grade.
- If you miss either midterm exam *for any reason*, then the final exam will count for 70% of your grade.

- If you miss both midterm exams *for any reason*, then the final exam will count for 90% of you grade.
- Once you take the midterm exams, each of them counts for 20% of your grade.
- The first midterm exam is tentatively scheduled to be held during class time on **Friday, January 25, 2008.**
- The second midterm exam is tentatively scheduled to be held during class time on **Friday, February 22, 2008.**
- The final exam will take place in the regularly assigned classroom on **Wednesday, March 19, 2008, 8 – 11 a.m.**
- The final exam is cumulative and comprehensive.
- There will be no alternate or make-up final exam.

### **Some Requests Regarding Classroom Courtesy**

- Please turn off any electronic device (e.g., cellular phone, laptop computer or MP3 player) before the class begins.
- Please do not leave the classroom until the lecture ends.

### **Some Requests Regarding E-mail Etiquette**

- Please start your e-mails with “Dear Professor Guo,” or “Dear Aditti,”.
- Please put your full name at the end of your e-mails.
- Please expect to receive a response to your e-mails within 48 hours.

### **Course Outline:** (The chapter numbers in parenthesis correspond to the textbook)

1. Introduction (chapter 1)
2. National Income Accounting (chapter 2)
3. Income and Spending (chapter 9)
4. Money, Interest, and Income (chapter 10)
5. Monetary and Fiscal Policy (chapter 11)
6. The Aggregate Demand and Supply Model (chapter 5)
7. Aggregate Supply: Wage, Prices and Employment (chapter 6)
8. Consumption and Saving (chapter 13)
9. Investment Spending (chapter 14)
10. The Demand for Money (chapter 15)

### **Final Note**

- You are fully responsible for following up on all the announcements made during the lectures.