

UNIVERSITY OF CALIFORNIA, RIVERSIDE
DEPARTMENT OF ECONOMICS

ECON 2: INTRODUCTION TO MACROECONOMICS
WINTER 2003

Instructor: Jang-Ting Guo

Lectures: MWF 1:10 – 2:00 p.m., University Lecture Hall 1000

Office: Sproul Hall 3133

Phone: (909) 827-1588

Office Hours: MW 2:15 – 3:30 p.m. or by appointment

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Description: The objectives of this course are (i) to provide students with an understanding of the concepts and principles of macroeconomics, and (ii) to cultivate an ability in applying macroeconomic theories to the real world.

Text: Baumol, William J., and Alan S. Blinder, *Macroeconomics: Principles and Policy*, Ninth Edition, South-Western College Publishing, 2003.
Swan, Craig, *Study Guide to Accompany Macroeconomics*, South-Western College Publishing, 2003 (Optional).

Discussion Section: There is a regular weekly discussion section scheduled for this course. In these discussion sections, your TA will provide supplementary lectures, give quizzes, and respond to questions posed by students. Your TA will also hold weekly office hours.

Grading:	Discussion Section	10%
	First Midterm Exam	20%
	Second Midterm Exam	20%
	Final Exam:	50%

- If you do not attend discussion sections and do not take quizzes, you will get a grade of “0” for the Discussion Section part of your grade.
- Only “Mini Essay Book” is allowed for the two midterm exams.
- Once you take the midterm exams, each of them counts for 20% of your grade.

- If you miss either midterm exam *for any reason*, then the final exam will count for 70% of your grade.
- If you miss both midterm exams *for any reason*, then the final exam will count for 90% of your grade.
- The first midterm exam is tentatively scheduled to be held during class time on **Monday, January 27, 2003**.
- The second midterm exam is tentatively scheduled to be held during class time on **Monday, February 24, 2003**.
- The final exam will take place in the regularly assigned classroom on **Monday, March 17, 2003, 11:30 a.m. – 2:30 p.m.**
- There will be no alternate or make-up final exam.

Some Requests Regarding Classroom Courtesy

- Please turn off any audible signals on your pager and/or cell phone before the class begins.
- Please do not leave the classroom until the lecture ends.

Course Outline

Part I. Overview of Economics

1. What is Economics? (chapter 1)
2. Scarcity and Choice (chapter 2)
3. Supply and Demand (chapter 3)

Part II. The Macroeconomy

4. The Realm of Macroeconomics (chapter 4)
5. Aggregate Demand and Powerful Consumer (chapter 7)
6. Demand-Side Equilibrium (chapter 8)
7. Supply-Side Equilibrium (chapter 9)

Part III. Government Policy and Macroeconomy

8. Fiscal Policy (chapter 10)
9. Monetary Policy (chapter 12)

Final Note

- You are fully responsible for following up on all the announcements made during the lectures.