UNIVERSITY OF CALIFORNIA, RIVERSIDE
DEPARTMENT OF ECONOMICS

ECON 282E: ADVANCED MACROECONOMIC THEORY I
FALL 2018

Instructor: Jang-Ting Guo
Lectures: MW 1:10 – 2:30 p.m., Sproul Hall 4128
Office: Sproul Hall 3133
Phone: (951) 827-1588
E-Mail: GUOJT@UCR.EDU
Office Hours: Open Door

Grading: Class and Theory Seminar Participation 10%
         Computer Assignments 20%
         Class Presentation 30%
         Term Paper 40%

Deadline for a one-page proposal (excluding references) November 2
Date for presentation December 8
Deadline for the term paper noon on December 10

Course Outline
A star (*) next to the reference item indicates that it is available from the Electronic Reserve.

0. Two Background Readings


I. Basic Real Business Cycle Models

II. The Economics of Indeterminacy in Real Business Cycle Models


1. One-Sector Real Models


2. Two-Sector Real Models


3. Demand-Driven Business Cycles


4. Expectations-Driven Business Cycles


5. Stabilization Policy


6. **International Business Cycles**


7. **Economic Growth**


8. **Monetary Economics**


9. **Currency Crisis**


**III. Fiscal Policy and Macroeconomy**

1. **The Neoclassical Approach to Fiscal Policy**


2. **Optimal Capital Taxation**

